



## What You Need to Know About Overdrafts and Overdraft Fees

An Overdraft occurs when you do not have enough money in your account to cover a transaction, causing your account to be overdrawn. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account and/or a Line of Credit, which may be less expensive a link if made to a savings account or a Line of Credit.

This notice explains our standard overdraft practices.

### ❖ What are Alamo FCU’s Standard Overdraft Practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you Opt-IN on Consent Form:

- ATM and one-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ❖ What fees will I be charged if Alamo Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a \$25.00 fee for each overdrawn item

### ❖ What if I want Alamo Federal Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and one-time debit card transactions, call Member Services at 210.554.8770, visit [alamofcu.org](http://alamofcu.org) and download form, or complete the form below and present it to Member Services or mail completed form to Alamo Federal Credit Union, 6577 First Park Ten Blvd, San Antonio, TX 78213.

\_\_\_\_\_ **OPT-IN** I want Alamo Federal Credit Union to utilize the Courtesy Pay service when needed on ATM withdrawals and one-time debit card transactions.

**I have the right to revoke this coverage at any time by contacting Alamo FCU in writing or by phone. (By phone, signature is required within 24 hours)**

\_\_\_\_\_ **OPT-OUT** I do not want Alamo Federal Credit Union to utilize the Courtesy Pay service when needed on ATM withdrawals and one-time debit card transactions.

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**PRINTED MEMBER NAME** \_\_\_\_\_ **Account #** \_\_\_\_\_

**Member Signature** \_\_\_\_\_ **Date** \_\_\_\_\_